



FAMILY GUARDIAN INSURANCE COMPANY LIMITED

BALANCE SHEET

AS OF DECEMBER 31, 2008

(Expressed in Bahamian dollars)

	2008	2007
ASSETS		
Cash and bank balances	\$ 1,783,470	\$ 2,050,995
Short-term deposits	339,737	325,795
Bank term deposits	13,402,046	10,406,809
Financial Investment Assets:		
Fair value through profit and loss	-	8,561,549
Available for sale	7,243,165	-
Held-to-maturity	44,255,404	39,063,136
Loans	73,038,462	69,930,844
Total investment assets	140,062,284	130,339,128
Receivables and other assets	2,975,284	2,064,805
Premiums receivable	2,749,750	3,184,888
Property, plant and equipment, net	12,761,820	11,724,764
TOTAL	\$ 158,549,138	\$ 147,313,585
LIABILITIES AND EQUITY		
LIABILITIES:		
Reserves for future policyholders' benefits	\$ 102,902,989	\$ 94,481,860
Other policyholders' funds	7,756,601	6,653,463
Policy liabilities	110,659,590	101,135,323
Payables and accruals	6,240,408	6,116,640
Total liabilities	116,899,998	107,251,963
EQUITY:		
Share capital	1,707,462	1,707,462
Share premium	11,401,314	11,401,314
Revaluation reserves	2,021,294	2,518,187
Retained earnings	26,519,070	24,434,659
Total equity	41,649,140	40,061,622
TOTAL	\$ 158,549,138	\$ 147,313,585

These financial statements were approved by the Board of Directors on March 26, 2009 and are signed on its behalf by:


Director


Director

The complete set of audited financial statements is available on the company's website at www.familyguardian.com